

Item 1 Cover Page for Brochure Supplement

Adam J. Coons, Managing Member

Outwing Private Wealth Management
735 State Street, Suite 516
Santa Barbara, CA 93101
(805) 880-9464

March 4, 2026

This brochure supplement provides information about Adam J. Coons, CRD# 5265521, that supplements the Outwing Private Wealth Management brochure. You should have received a copy of that brochure. Please contact Adam J. Coons if you did not receive Outwing Wealth Management's brochure or if you have any questions about the contents of this supplement.

Additional information about Adam J. Coons is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Educational Background and Business Experience

Adam J. Coons, Managing Member was born in 1982.

Mr. Coons earned a Bachelor of Arts degree in both Business Economics and Psychology from the University of California Santa Barbara.

Mr. Coons founded Outwing Private Wealth Management (“Outwing”) in April 2020. Mr. Coons is also a Registered Representative with Arete Wealth Management, LLC, a FINRA registered broker-dealer since April 2025. Mr. Coons is licensed and registered as an insurance agent to sell life, accident, and other lines of insurance for various insurance companies. Previously, Mr. Coons was an Investment Advisor Representative with Axxcess Wealth Management, LLC from April 2020 to January 2024.

Previously, Mr. Coons was a Registered Representative with Arete Wealth Management, LLC from October 2016 to April 2023, an Investment Advisor Representative with Daniel Investment Associates, LLC from July 2016 to April 2020, and a Financial Advisor with UBS Financial Services Inc. from June 2012 to July 2016.

Item 3 Disciplinary Information

There are no legal or disciplinary events or proceedings to report concerning Mr. Coons except that in 2016 he voluntarily resigned from a broker-dealer while under review for sending multiple client emails that violated that firm’s policy, and disregarding an internal counsel’s specific instructions concerning the review.

Item 4 Other Business Activities

Mr. Coons is licensed as a registered representative of Arete Wealth Management, LLC, CRD# 44856, a FINRA registered broker-dealer. He is also licensed and registered as an insurance agent to sell life, accident and other lines of insurance for various insurance companies. Therefore, he will be able to purchase commission-based securities and insurance products for any client in need of such services and will receive separate, yet typical compensation in the form of commissions for the purchase of commission-based securities and insurance products.

These activities create a conflict of interest because of the receipt of additional compensation by Mr. Coons. Clients are not obligated to use Outwing or Mr. Coons for insurance or commission-based securities products services. However, in such instances, there is no advisory fee associated with these insurance and commission-based securities products, and clients will be made aware of all commissions associated with the products prior to the transactions.

Mr. Coons spends approximately 50% of his time on these outside business activities.

Item 5 Additional Compensation

Mr. Coons does not receive compensation or other economic benefit from anyone who is not a client for providing advisory services to Outwing clients, except for the commissions described in Item 4 above.

Item 6 Supervision

Adam J. Coons is the Managing Member and Chief Compliance Officer of Outwing Private Wealth Management and can be reached at (805) 880-9464 and is the only individual that provides investment advice to clients. As a single person firm, Mr. Coons cannot be supervised, but is a fiduciary by law and is required to act in the best interests of clients.